

HARBOUR REVENUE ACCOUNTS 2024/25 - OUTTURN SUMMARY

TOR BAY HARBOUR AUTHORITY

Expenditure	2024/25 Original Budget £ ,000	2024/25 Q4 Outturn £ ,000	2024/25 Q3 Forecast £ ,000	NOTE		2024/25 Original Budget £ ,000	2024/25 Q4 Outturn £ ,000	2024/25 Q3 Forecast £ ,000
Harbour Employee Costs	849	852	849					
Premises Costs:-					Expenditure brought forward	4,041	4,020	4,045
Repairs and Maintenance	345	428	441	1	Income			
Energy & Water	388	389	374	2				
Cleaning & Waste	63	69	70	2	Rents and Rights :-			
Other Premises & Insurance costs	214	224	241	3	Property and Other Rents/Rights	695	681	692
					Marina Rental	553	644	644
Operational Costs:-					Operating Income :-			
Security Services including CCTV	165	165	165		Harbour Dues	45	69	59
Professional Services	78	83	78		Visitor and Slipway	102	90	102
Equipment and V&P	61	33	61		Mooring fees	287	206	257
SWISCo	100	100	100		Pontoon Berths	763	733	766
General & administration expenses	90	91	90		Fish Toll Income	1,100	1,397	1,300
Internal Support Services	263	263	263		Recharged Services	127	101	95
User Charges Concessions	26	17	17		Harbour Facilities charges	70	71	73
					Licences & Contractor passes	43	42	41
Capital Charges	587	584	584	4				
Conservancy	100	0	0	5	Reserved Car Parking	25	25	25
					Miscellaneous & Administration charges	22	49	30
IFCA Precept	28	27	28		Contribution from Reserve	100	0	0
Contribution to General Fund - EHO	32	37	32			3,932	4,109	4,084
Contribution to General Fund	652	657	652			(109)	88	39
	4,041	4,020	4,045		Operating Surplus /(Deficit)			

RESERVE FUND	
Opening Balance as at 1st April 2024	1,311
Interest Receivable (estimated)	60
Contributions from GF	0
Net Surplus / (Deficit) from Revenue Account	88
Contribution to Revenue	0
Drawdown from reserves	0
Closing Balance as at 31st March 2025	1,459

Outturn	Q3 Forecast
1,311	1,311
60	40
0	0
88	39
0	0
0	-103
1,459	1,287

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2024/25 is £786k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

